



**FOR IMMEDIATE RELEASE**

**FinTech Start-Up WeTravel Bounces to Record Transaction Volume**

*The world's only integrated-payment platform for multi-day travel businesses exceeds its pre-COVID gross transaction volume in 2021, marking the business's top-performing year since its beginning in 2016*

**SAN FRANCISCO, CA—Feb. 16, 2022—**[WeTravel](#)—the only integrated-payment platform for multi-day travel companies, streamlining complex booking and payment systems for thousands of travel businesses—transacted more payments than ever last year, marking the business's best-performing year in its history.

In 2021, the business transacted over \$110 million USD, with 40 percent of its transactions from new customers. Initially created for small- to medium-sized businesses—now used by more than 3,000 multi-day travel businesses and trip organizers—WeTravel saw last year a rise in enterprise businesses moving to its solution to promote a client-centric and interactive approach to collecting travel payments, while redefining cross-border supplier payments during the pandemic.

Although most of the company's growth can be attributed to travel's recovery increasing bookings and payments, the business saw many new businesses switch to its platform during COVID to better handle disputes, refunds and other COVID-related unexpected, unprecedented booking and payment issues.

"In our business's sixth year, our growth has exceeded expectations, though not surprised us. We created WeTravel to offer a solution for travel businesses to streamline their disjointed booking and payments platform with a simplified solution," said Garib Mehdiyev, WeTravel's CTO and co-founder. "As FinTech services continue to meet business's needs, we are evidence that our services increase revenue and customer satisfaction, which is, arguably, extremely important in businesses' recovery plans; we're thrilled to be a support to the industry and its recovery."

WeTravel began in 2016, with three travelers—Johannes Koeppel, CEO, Garib Mehdiyev, CTO, and Zaky Prabowo, CMO—who had a similar passion for a local style of immersive travel, hailing from Switzerland, Azerbaijan and Indonesia respectively, and a fascination with technology.

The initial idea for the platform sparked from Koeppel's time working for The Red Cross—with small communities and local travel businesses around the world—he experienced how disjointed the booking and payment process was for multi-day travel businesses. He believed technology could better the system and help local businesses and communities increase revenue and drive traffic to their trips.

Now, WeTravel is the only integrated-payment platform offered in the industry, at the industry's lowest rate of one percent transaction fee. To date, WeTravel has helped its customers increase revenue by 50 percent and customer satisfaction by the same percentage.

"I saw it during my time in travel and I see it now, to offer a platform that is easy to use and integrated can empower businesses of all sizes to create and scale their models," said Mehdiyev. "As we're

constantly evolving our platform to meet the industry's needs, we expect greater success in 2022, for us and our customers."

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**NOTES TO THE EDITOR:**

Images attached to email, with credit to WeTravel

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**ABOUT WETRAVEL:**

Founded in 2016 by three travelers who met at UC Berkley—now with nearly 50 employees based in five continents, but headquartered in Europe and The United States—[WeTravel](#) is the first integrated-payment platform for multi-day travel businesses, which revolutionizes how travel companies sell trips, manage bookings, collect payments and pay suppliers. Used by over 3,000 businesses, from individual trip planners to large multi-day tour operators, WeTravel's platform streamlines disjointed SaaS tools into one platform, at the industry's lowest processing fee, to ensure businesses of all sizes have solutions available to increase revenue and customer satisfaction.

Further fulfilling its vision to be resourceful and provide solutions, the business launched its [WeTravel Academy](#) in December 2021: A free-for-use resource in collaboration with travel businesses to offer more than 400 content pieces on 12 topics—from credit card disputes to how to market to travelers to tackling climate change in the tourism industry—for any business to increase revenue and scale their business models.

For further information visit WeTravel's [Press Page](#) or follow WeTravel on [LinkedIn](#) and [Twitter](#).